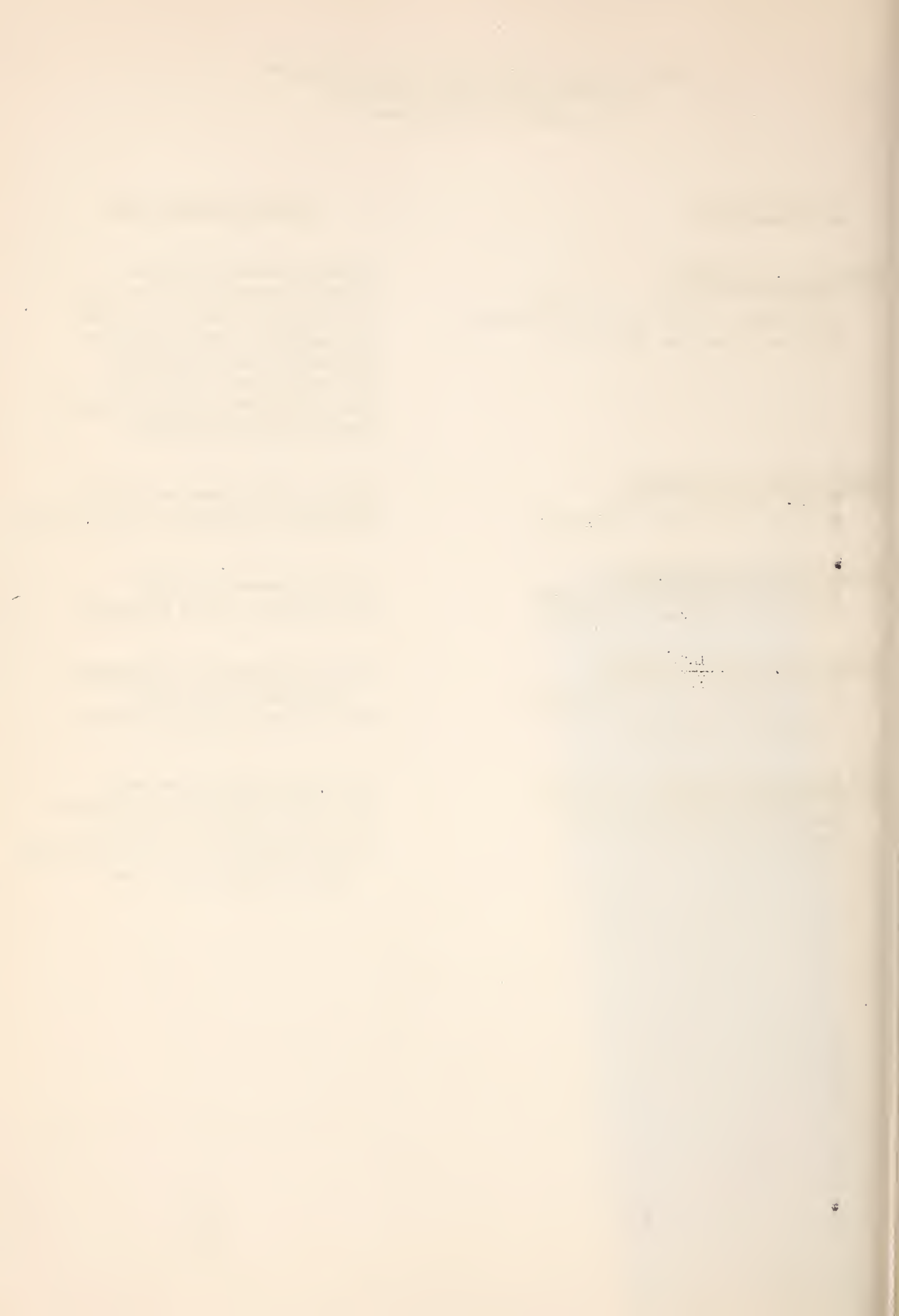


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JANUARY 1951

TRADE IN GRAIN FUTURES

**U. S. DEPARTMENT OF AGRICULTURE
WASHINGTON, D. C.**

**ISSUED MONTHLY
BY**

**COMMODITY
EXCHANGE
AUTHORITY**

Vol. 17

No. 7

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Key: a- asked price; b- bid price; n- nominal quotation

The open contract figures shown in this publication are the aggregates of positions long (or short) carried on the books of clearing members.

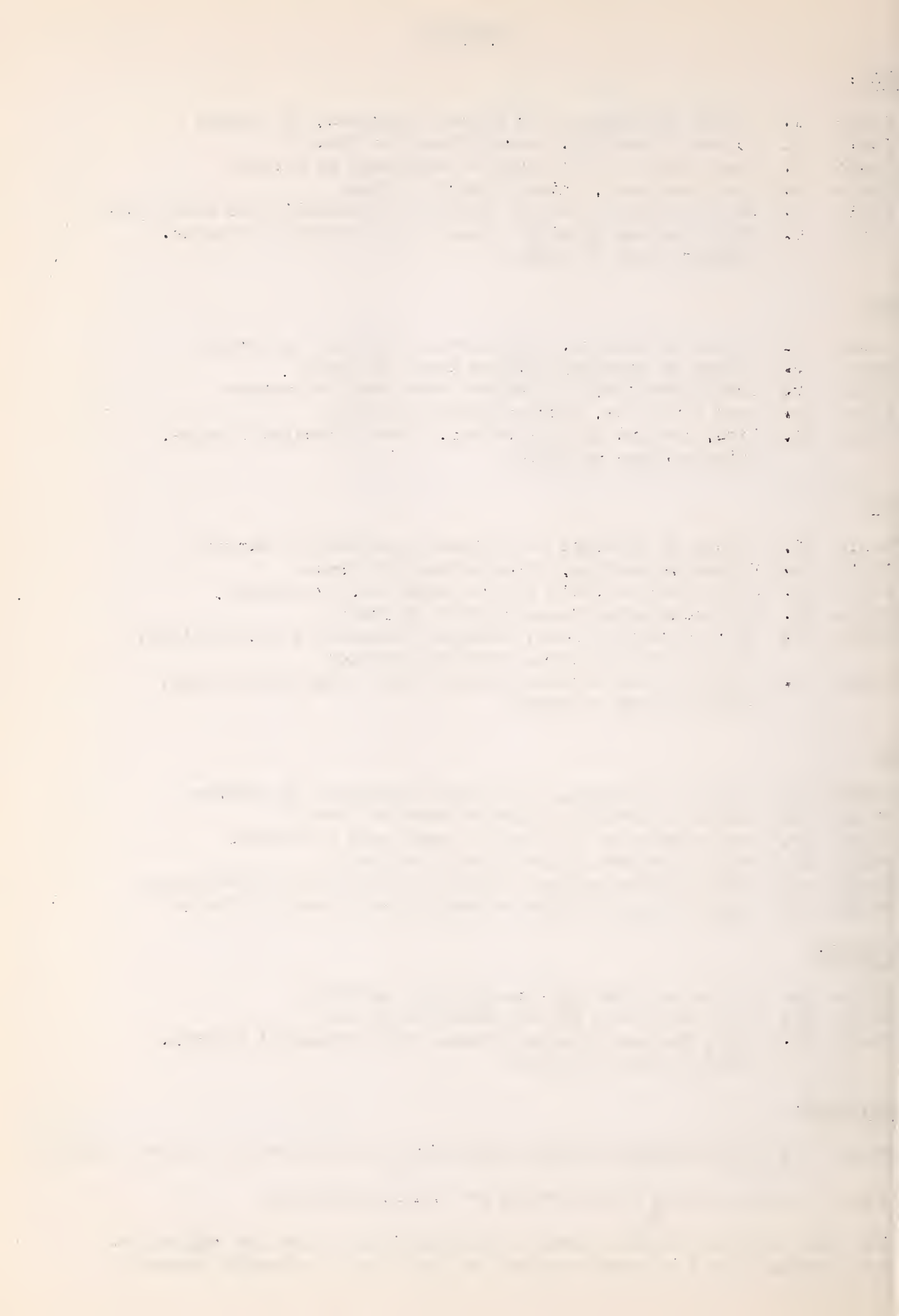


Table 1. WHEAT: Volume of trading, all futures combined, by markets
January 1951

	:Chicago Board of Trade:	:	:	:	:	:
	:	: North	: Minneapolis:	: Kansas City:	: Other	:
Date	:	: Pacific	: Grain	: Board of	: contract	: Total
	:	: Coast	: Exchange	: Trade	: markets	:
1951	1,000	1,000	1,000	1,000	1,000	1,000
January	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday						
2	10,892	---	2,702	3,083	230	16,907
3	10,147	5	2,764	2,318	206	15,440
4	10,950	---	2,024	1,729	288	14,991
5	10,107	---	2,328	1,492	268	14,195
6	6,265	---	1,330	1,671	147	9,413
Sunday						
8	14,659	---	1,654	2,271	196	18,780
9	15,141	---	2,658	2,641	227	20,667
10	12,195	---	2,950	2,807	222	18,174
11	12,337	---	1,936	2,637	212	17,122
12	11,319	---	2,326	1,900	250	15,795
13	14,425	---	1,722	2,211	241	18,599
Sunday						
15	16,772	6	2,218	2,474	238	21,707
16	11,944	---	1,468	1,819	190	15,421
17	14,725	---	1,561	1,903	276	18,465
18	11,788	---	1,262	1,664	299	15,013
19	10,005	5	1,137	1,610	203	12,960
20	8,896	---	1,835	1,545	166	12,442
Sunday						
22	9,625	---	1,291	1,467	194	12,577
23	11,342	---	2,796	2,031	209	16,378
24	10,350	---	1,608	2,651	131	14,740
25	10,957	---	1,637	2,277	168	15,039
26	8,892	---	873	1,779	129	11,673
27	11,708	---	1,511	1,398	147	14,764
Sunday						
29	21,007	---	2,225	3,620	365	27,217
30	21,433	---	3,816	4,375	271	29,895
31	22,277	---	3,523	4,242	287	30,329
Total						
Jan. 1951	330,158	15	53,155	59,615	5,760	448,703
Dec. 1950	275,728	90	51,968	58,781	4,912	391,479
Jan. 1950	183,810	---	24,106	23,838	5,005	236,759

Table 2. WHEAT: Volume of trading, Chicago Board of Trade
January 1951

Date	Future				All futures
	March	May	July	September	
1951 January	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday					
2	1,350	5,700	2,911	431	10,892
3	1,658	5,595	2,418	476	10,147
4	1,367	6,226	2,948	409	10,950
5	1,338	6,010	2,514	195	10,107
6	949	3,244	1,561	511	6,265
Sunday					
8	1,879	8,411	3,715	654	14,659
9	1,640	9,536	3,133	832	15,141
10	1,777	6,853	2,694	871	12,195
11	2,595	6,689	2,640	415	12,337
12	2,233	5,262	2,924	900	11,319
13	2,553	7,395	2,739	1,738	14,425
Sunday					
15	3,041	9,539	2,973	1,219	16,772
16	971	6,684	2,672	1,417	11,944
17	1,578	8,130	3,591	1,426	14,725
18	1,400	5,466	3,101	1,821	11,788
19	1,294	4,563	2,656	1,452	10,005
20	662	4,482	2,720	1,032	8,896
Sunday					
22	553	4,511	3,311	1,250	9,625
23	1,011	6,740	2,307	1,284	11,342
24	1,174	5,301	2,550	1,325	10,350
25	921	6,359	2,448	1,229	10,957
26	1,332	4,713	2,077	770	8,892
27	1,166	5,514	3,508	1,520	11,708
Sunday					
29	1,752	8,993	6,910	3,352	21,007
30	3,661	9,508	6,405	1,859	21,433
31	2,027	10,785	7,714	1,751	22,277
Total					
Jan. 1951	42,430	172,209	85,330	30,139	330,158
Dec. 1950	69,131	122,658	63,737	2,197	1/275,728
Jan. 1950	51,522	99,403	29,149	3,736	183,810

1/ Includes 17,955 (1950) December future

Table 3. WHEAT: Open contracts, all futures combined by markets
January 1951

	:Chicago Board of Trade:					
		: North	: Minneapolis:	: Kansas City:	: Other	
Date		: Pacific	: Grain	: Board of	: contract:	Total
		: coast	: Exchange	: Trade	: markets:	
1951	1,000	1,000	1,000	1,000	1,000	1,000
January	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday						
2	60,847	180	12,717	16,495	497	90,736
3	61,469	175	12,753	16,280	489	91,166
4	61,359	175	12,911	16,312	489	91,246
5	60,107	175	12,840	16,478	456	90,056
6	59,721	175	12,749	16,581	463	89,689
Sunday						
8	59,308	175	13,140	16,295	432	89,350
9	59,313	175	13,322	16,217	436	89,463
10	59,986	175	13,232	15,920	440	89,753
11	59,645	175	13,368	16,083	451	89,722
12	58,520	175	13,573	15,881	432	88,581
13	58,511	175	13,737	15,500	429	88,352
Sunday						
15	57,517	170	14,215	15,790	443	88,135
16	58,381	170	14,164	15,908	467	89,090
17	57,721	170	14,375	15,868	471	88,605
18	59,593	170	14,421	16,344	467	90,995
19	60,293	165	14,774	16,335	452	92,019
20	59,692	165	14,766	16,651	453	91,727
Sunday						
22	60,145	165	14,952	16,397	450	92,109
23	59,335	165	14,922	16,187	441	91,050
24	59,680	165	14,819	15,657	438	90,759
25	60,508	165	15,110	15,418	436	91,637
26	60,549	165	15,191	15,526	446	91,877
27	60,348	165	15,376	15,679	433	92,001
Sunday						
29	59,590	165	14,944	15,676	440	90,815
30	58,961	165	14,399	15,142	432	89,099
31	59,844	165	14,593	15,247	454	90,303

Table 4. WHEAT: Open contracts, Chicago Board of Trade
January 1951

Date	Future				All futures
	March	May	July	September	
1951	1,000	1,000	1,000	1,000	1,000
January	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday					
2	18,552	23,197	17,996	1,102	60,847
3	18,264	23,797	18,123	1,285	61,469
4	18,075	23,391	18,544	1,349	61,359
5	17,731	22,731	18,280	1,365	60,107
6	17,318	22,440	18,321	1,642	59,721
Sunday					
8	16,859	21,907	18,580	1,962	59,308
9	16,624	22,509	18,041	2,139	59,313
10	16,491	22,496	18,524	2,475	59,986
11	15,684	23,031	18,403	2,527	59,645
12	14,732	22,815	18,200	2,773	58,520
13	14,203	23,062	18,288	2,958	58,511
Sunday					
15	13,304	22,575	18,301	3,337	57,517
16	13,245	22,525	18,988	3,623	58,381
17	12,896	22,986	18,713	3,126	57,721
18	13,037	23,957	18,939	3,660	59,593
19	13,168	24,053	18,864	4,208	60,293
20	12,803	23,813	18,690	4,386	59,692
Sunday					
22	12,658	23,726	18,955	4,806	60,145
23	12,181	22,835	19,000	5,319	59,335
24	11,586	23,125	19,011	5,958	59,680
25	11,425	23,812	19,092	6,179	60,508
26	10,758	24,360	19,255	6,176	60,549
27	10,216	24,362	19,593	6,177	60,348
Sunday					
29	9,985	23,606	19,248	6,751	59,590
30	9,223	23,732	19,088	6,918	58,961
31	8,633	24,153	19,709	7,349	59,844

Table 5. WHEAT: Daily closing prices at Chicago, Minneapolis and Kansas City
January 1951

Date	1951 May future			
	Chicago	Minneapolis	Kansas City	
	Board of	Grain	Board of	
	Trade	Exchange	Trade	
1951 January	Cents	Cents	Cents	
Holiday				
2	244 7/8-45	239 1/4	235 3/4	
3	245 5/8-3/4	239 1/4	237 1/8-1/4	
4	245 1/4-3/8	239 5/8	237-37 1/8	
5	246	240 1/8	237 1/4	
6	245-45 1/8	238 3/4	236-36 1/8	
Sunday				
8	246 3/4-47	240 3/4	237 3/4-7/8	
9	247 1/4-3/8	241 5/8	238-38 1/8	
10	246-46 1/8	240 3/8	236 3/4-7/8	
11	245 5/8-7/8	240 3/8	236 7/8	
12	245 1/4-3/8	240 1/4	237-37 1/8	
13	242 7/8-43 1/8	238	234 7/8	
Sunday				
15	244 7/8-45	239 1/2-5/8	237-37 1/4	
16	243 1/4-3/8	237 7/8	235 3/8-1/2	
17	243 1/2-5/8	238 1/8	235 5/8-3/4	
18	242 3/4-7/8	237 3/8	235	
19	243 3/4-7/8	238 1/4	236	
20	245-45 1/4	239 1/8	237-37 1/4	
Sunday				
22	246 1/8	239 5/8	237 5/8-3/4	
23	245 7/8-46	240 1/4	237-37 1/8	
24	244 3/8-1/2	238 3/4-39	235 5/8-3/4	
25	244 1/2-5/8	239	235 1/2-5/8	
26	243 3/4-44	237 3/4	235 1/4	
27	246 5/8-7/8	240 1/2	238	
Sunday				
29	250 5/8-3/4	245 3/8	241 1/2	
30	253 1/2-3/4	247 5/8-3/4	244 1/4-3/8	
31	252 3/4-7/8	247	244 1/8-1/4	

Table 6. WHEAT: High, low and closing prices, three principal futures, Chicago Board of Trade, January 1951

Date	1951 March future			1951 May future			1951 July future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1951	:	:	:	:	:	:	:	:	:
January	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
Holiday:	:	:	:	:	:	:	:	:	:
2	:246 3/8	244 5/8	246 1/8-3/8	:245 1/8	243 1/4	244 7/8-45	:240 1/8	239	240-40 1/8
3	:247 1/4	246 3/8	246 7/8-47	:246 1/4	245	245 5/8-3/4	:242	240 3/8	241-41 1/8
4	:248 5/8	246 5/8	246 5/8-7/8	:247 1/8	245 1/4	245 1/4-3/8	:242 5/8	240 7/8	240 7/8-41
5	:248	246 1/2	247 3/8-1/2	:246 7/8	244 5/8	246	:242 3/8	239 7/8	241 5/8
6	:247 1/4	246 1/8	246 3/8-1/2	:246	244 3/4	245-45 1/8	:241 3/8	240 1/4	240 1/4-3/8
Sunday	:	:	:	:	:	:	:	:	:
8	:248 1/4	245 3/8	248-48 1/8	:247 1/8	244 1/4	246 3/4-47	:242	239 3/8	242
9	:249 1/4	247 1/4	248 1/4-3/8	:248 1/8	246 1/2	247 1/4-3/8	:242 3/4	241 1/8	241 1/2-5/8
10	:248 7/8	246 1/8	246 7/8	:247 3/4	245 3/8	246-46 1/8	:241 7/8	239 3/4	240 3/8-1/2
11	:247 3/4	246 1/4	246 1/4-3/8	:246 7/8	245 3/8	245 5/8-7/8	:241 1/4	239 1/4	239 1/2-5/8
12	:246 7/8	244	245 1/2	:246 3/8	244 1/4	245 1/4-3/8	:240 3/8	238 1/4	239 1/4
13	:246 1/4	243	243 1/8	:245 7/8	242 3/4	242 7/8-43 1/8	:239 7/8	236	236-36 1/8
Sunday	:	:	:	:	:	:	:	:	:
15	:245	242 1/4	244 3/4	:245 1/4	242 1/8	244 7/8-45	:238 1/4	235 1/4	237 7/8-38
16	:244 1/2	242 3/8	243	:244 3/4	242 7/8	243 1/4-3/8	:237 5/8	236	236 1/4-1/2
17	:243 3/4	241 3/8	243 1/2-3/4	:243 3/4	241 1/2	243 1/2-5/8	:238 1/8	234	237 3/4-7/8
18	:244 1/8	242	242 1/4-3/8	:244 1/2	242 1/4	242 3/4-7/8	:239 3/8	237 1/4	237 1/2-5/8
19	:243 7/8	242 3/8	243 1/2-5/8	:244 1/4	242 3/4	243 3/4-7/8	:239 1/2	237 1/4	239 1/8-1/4
20	:245 5/8	244	244 5/8-3/4	:246 3/8	244 3/8	245-45 1/4	:241 3/4	240	241 1/4-3/8
Sunday	:	:	:	:	:	:	:	:	:
22	:246 1/8	244 5/8	245 1/4-3/8	:246 5/8	245 1/4	246 1/8	:242 1/2	241 1/8	241 7/8-42
23	:246	244 7/8	245 1/4	:246 5/8	245 3/8	245 7/8-46	:242 1/8	240 5/8	240 7/8-41
24	:245 1/4	243 5/8	244 1/4	:246	244	244 3/8-1/2	:241 1/4	239 1/8	239 1/2-5/8
25	:244 5/8	242 7/8	244 3/8-5/8	:244 3/4	243 1/8	244 1/2-5/8	:240	237 3/4	239 3/8-1/2
26	:244 7/8	243 1/2	244 1/4	:244 3/4	243 1/4	243 3/4-44	:239 5/8	237 1/2	238 3/8
27	:246 3/4	245 3/4	246-46 1/4	:247 1/4	245 7/8	246 5/8-7/8	:242 3/8	240 3/4	241 1/2
Sunday	:	:	:	:	:	:	:	:	:
29	:251	246 3/4	250 3/8-1/2	:251 1/2	246 7/8	250 5/8-3/4	:246 7/8	241 3/4	246-46 1/4
30	:252 5/8	250 1/8	252 5/8	:253 3/4	251	253 1/2-3/4	:249	246 1/8	248 7/8-49
31	:254	251 1/8	251 1/2	:255	252 1/2	252 3/4-7/8	:251 3/8	248	248-48 1/8

Table 7. CORN: Volume of trading, all futures combined, by markets
January 1951

Date	: Chicago Board of Trade	: Other contract markets	: Total
1951 January	1,000 bushels	1,000 bushels	1,000 bushels
Holiday			
2	10,006	140	10,146
3	12,088	158	12,246
4	13,825	153	13,978
5	9,781	148	9,929
6	5,837	63	5,900
Sunday			
8	13,923	225	14,148
9	9,722	138	9,860
10	11,105	108	11,213
11	13,486	113	13,599
12	9,622	98	9,720
13	8,714	80	8,794
Sunday			
15	12,068	105	12,173
16	8,539	71	8,610
17	12,086	94	12,180
18	7,206	50	7,256
19	8,165	82	8,247
20	8,465	94	8,559
Sunday			
22	8,899	105	9,004
23	10,484	170	10,654
24	8,919	65	8,984
25	10,111	64	10,175
26	6,624	48	6,672
27	12,715	92	12,807
Sunday			
29	10,607	77	10,684
30	7,500	37	7,537
31	11,346	90	11,436
Total			
January 1951	261,843	2,668	264,511
December 1950	223,943	2,570	226,513
January 1950	151,461	2,077	153,538

Table 8. CORN: Volume of trading, Chicago Board of Trade
January 1951

Date	Future				All futures
	March	May	July	September	
1951 January	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Holiday					
2	697	6,164	2,721	424	10,006
3	959	6,612	3,258	1,259	12,088
4	953	8,996	2,902	974	13,025
5	840	6,557	2,036	348	9,781
6	401	3,791	1,190	455	5,837
Sunday					
8	1,407	8,649	2,831	1,036	13,923
9	553	6,413	2,082	674	9,722
10	766	6,797	2,431	1,111	11,105
11	1,164	7,772	3,395	1,155	13,486
12	814	5,748	2,614	446	9,622
13	539	6,199	1,567	409	8,714
Sunday					
15	608	8,226	2,374	860	12,068
16	754	5,740	1,248	797	8,539
17	1,034	7,179	2,507	1,366	12,086
18	496	5,214	998	498	7,206
19	530	5,443	1,542	650	8,165
20	732	5,137	1,805	791	8,465
Sunday					
22	373	5,534	1,571	1,421	8,899
23	417	7,277	2,025	765	10,484
24	792	5,216	2,130	781	8,919
25	305	6,384	2,578	844	10,111
26	326	4,552	1,178	568	6,624
27	1,624	6,467	3,225	1,399	12,715
Sunday					
29	1,060	6,408	2,193	946	10,607
30	438	4,811	1,382	869	7,500
31	822	7,389	2,005	1,130	11,346
Total					
Jan. 1951	19,404	164,675	55,788	21,976	261,843
Dec. 1950	21,197	127,968	40,213	2,521	1/223,943
Jan. 1950	9,648	97,383	34,421	7,090	2/151,461

1/ Includes 32,044 (1950) December future.

2/ Includes 2,919 December future.

Table 9, CORN: Open contracts, all futures combined, by markets
January 1951

Date	: Chicago Board of Trade	: : :	: Other contract markets	: : :	Total
1951 January	1,000 bushels		1,000 bushels		1,000 bushels
Holiday					
2	67,984		318		68,302
3	69,553		333		69,891
4	69,334		318		69,652
5	69,291		320		69,611
6	68,796		334		69,130
Sunday					
8	68,889		314		69,203
9	68,890		296		69,186
10	70,235		335		70,570
11	71,145		366		71,511
12	71,996		348		72,344
13	71,372		374		71,746
Sunday					
15	71,488		409		71,897
16	71,122		418		71,540
17	70,698		430		71,128
18	71,418		439		71,857
19	71,717		429		72,146
20	70,866		430		71,296
Sunday					
22	70,592		422		71,014
23	70,466		381		70,847
24	69,855		378		70,233
25	70,523		381		70,909
26	70,116		384		70,500
27	68,012		356		68,368
Sunday					
29	67,860		340		68,200
30	68,369		342		68,711
31	67,909		315		68,224

Date	Description	Amount	Balance	Total	Interest	Remarks
1900						
Jan 1	Balance	100.00	100.00			
Feb 1	Interest	1.00	101.00	1.00		
Mar 1	Interest	1.00	102.00	2.00		
Apr 1	Interest	1.00	103.00	3.00		
May 1	Interest	1.00	104.00	4.00		
Jun 1	Interest	1.00	105.00	5.00		
Jul 1	Interest	1.00	106.00	6.00		
Aug 1	Interest	1.00	107.00	7.00		
Sep 1	Interest	1.00	108.00	8.00		
Oct 1	Interest	1.00	109.00	9.00		
Nov 1	Interest	1.00	110.00	10.00		
Dec 1	Interest	1.00	111.00	11.00		
1901						
Jan 1	Balance	111.00	111.00			
Feb 1	Interest	1.00	112.00	1.00		
Mar 1	Interest	1.00	113.00	2.00		
Apr 1	Interest	1.00	114.00	3.00		
May 1	Interest	1.00	115.00	4.00		
Jun 1	Interest	1.00	116.00	5.00		
Jul 1	Interest	1.00	117.00	6.00		
Aug 1	Interest	1.00	118.00	7.00		
Sep 1	Interest	1.00	119.00	8.00		
Oct 1	Interest	1.00	120.00	9.00		
Nov 1	Interest	1.00	121.00	10.00		
Dec 1	Interest	1.00	122.00	11.00		
1902						
Jan 1	Balance	122.00	122.00			
Feb 1	Interest	1.00	123.00	1.00		
Mar 1	Interest	1.00	124.00	2.00		
Apr 1	Interest	1.00	125.00	3.00		
May 1	Interest	1.00	126.00	4.00		
Jun 1	Interest	1.00	127.00	5.00		
Jul 1	Interest	1.00	128.00	6.00		
Aug 1	Interest	1.00	129.00	7.00		
Sep 1	Interest	1.00	130.00	8.00		
Oct 1	Interest	1.00	131.00	9.00		
Nov 1	Interest	1.00	132.00	10.00		
Dec 1	Interest	1.00	133.00	11.00		

Table 10. CORN: Open contracts, Chicago Board of Trade
January 1951

Date	Future				All futures
	March	May	July	September	
1951	1,000	1,000	1,000	1,000	1,000
January	bushels	bushels	bushels	bushels	bushels
Holiday					
2	8,795	35,290	21,942	1,957	67,984
3	8,672	35,713	22,642	2,531	69,558
4	8,433	34,953	23,049	2,899	69,334
5	8,454	34,585	23,257	2,995	69,291
6	8,226	34,365	23,146	3,059	68,796
Sunday					
8	7,939	34,649	23,084	3,217	68,889
9	7,829	34,422	23,157	3,482	68,890
10	7,598	34,764	23,880	3,993	70,235
11	7,815	35,158	23,607	4,565	71,145
12	7,810	35,576	23,939	4,671	71,996
13	7,732	35,142	23,782	4,716	71,372
Sunday					
15	7,722	35,180	23,604	4,982	71,488
16	7,481	34,681	23,864	5,096	71,122
17	7,291	34,359	23,842	5,206	70,698
18	7,288	34,917	23,850	5,363	71,418
19	7,214	35,159	23,794	5,550	71,717
20	7,072	34,822	23,346	5,626	70,866
Sunday					
22	7,036	34,596	23,243	5,717	70,592
23	6,964	34,812	22,803	5,887	70,466
24	6,646	35,099	22,155	5,955	69,855
25	6,594	35,564	22,251	6,119	70,528
26	6,482	35,280	22,220	6,134	70,116
27	6,086	33,634	22,092	6,200	68,012
Sunday					
29	5,860	33,776	21,906	6,318	67,860
30	5,693	34,110	22,032	6,534	68,369
31	5,578	33,814	21,955	6,562	67,909

Table 11. CORN: High, low and closing prices, three principal futures, Chicago Board of Trade, January 1951

Date	1951 March future			1951 May future			1951 July future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1951									
January	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
Holiday:									
2	:176	172 5/8	176	:175 3/4	172 5/8	175 5/8-3/4	:175 3/4	172 3/4	175 1/2-5/8
3	:178	176 1/4	177 5/8	:177 7/8	176 1/4	177 3/4-7/8	:178 1/4	176 3/4	178
4	:179 1/2	177 5/8	178 1/2	:179 3/4	177 5/8	178 5/8-3/4	:179 3/4	178	178 5/8-3/4
5	:179 5/8	177 3/8	178 1/4	:179 5/8	177 5/8	178 3/8-1/2	:179 5/8	177 3/4	178 1/4-3/8
6	:178 1/8	177 3/8	177 5/8	:178 1/2	177 1/2	177 1/2-5/8	:178 1/4	177 3/8	177 3/8-1/2
Sunday									
8	:180 1/4	177 1/4	179 1/2-3/4	:180 1/8	177 1/4	179 7/8	:179 3/4	176	179 3/8-1/2
9	:180 3/8	178 3/4	179 1/8	:180 1/4	178 3/4	179 3/8-1/2	:180 1/8	178 5/8	179 1/4-3/8
10	:179	177 3/4	178	:179 1/8	177 7/8	178 1/4-1/2	:179	177 7/8	178 1/4
11	:178 1/4	176	176 3/4	:178 5/8	176 3/4	177 1/8-1/4	:178 5/8	176 3/4	177 3/8-1/2
12	:177 1/8	175 3/4	176 1/2	:178	176 5/8	177 3/8-1/2	:178 1/8	176 5/8	177 3/4
13	:177	174 1/2	174 3/4-75	:178 1/8	176 1/4	176 1/4-3/8	:178 3/8	176 1/4	176 1/4-3/8
Sunday									
15	:176 3/8	174 1/8	176 1/4-3/8	:177 3/4	175 3/8	177 1/2-5/8	:177 7/8	175 1/2	177 5/8-3/4
16	:176 1/4	174 1/2	175 1/8	:177 1/4	175 7/8	176-76 1/8	:177 1/4	176	176 1/4-3/8
17	:175 1/4	173	174 7/8-75	:176 1/2	173	175 3/4-76	:177	173 1/2	176 1/2-5/8
18	:176	174 3/8	175 5/8	:176 7/8	175 5/8	176 1/2-5/8	:177 1/4	176	177
19	:177	175 1/2	176 3/4-7/8	:178 1/8	176 5/8	178-78 1/8	:178 5/8	176 7/8	178 1/2-5/8
20	:178	177 3/8	177 1/2	:179 1/2	178 3/4	178 3/4-7/8	:179 5/8	178 3/4	178 3/4-79
Sunday									
22	:179	177 5/8	178 5/8-3/4	:180	178 5/8	179 3/4-7/8	:180 1/4	178 7/8	179 7/8-80
23	:178 3/4	177 3/8	177 3/4-7/8	:180	178 3/8	178 3/4-7/8	:180 1/8	178 3/8	178 3/4-7/8
24	:177 3/8	175 5/8	176 3/4-7/8	:178 5/8	177 1/2	178 1/8-1/4	:178 5/8	177 1/2	178 1/4
25	:176 1/2	175 3/8	176 1/4	:177 7/8	176 3/4	177 1/2-5/8	:178 1/8	177	178
26	:176 3/8	175 1/8	175 7/8	:177 3/4	176 5/8	177 1/4-3/8	:178 1/4	177	177 1/2-5/8
27	:180 1/2	178	178 3/4-7/8	:181 3/4	179	180 1/4-3/8	:181 3/4	180	180 1/4-3/8
Sunday									
29	:180 1/8	178 3/4	179-79 1/8	:181 7/8	180	180 3/4	:182	180 3/8	181-81 1/8
30	:179 3/4	178 3/8	178 7/8-79	:181 3/8	179 7/8	180 7/8-81	:181 1/2	180 1/4	181
31	:180 3/4	179 1/4	179 3/4	:182 5/8	181 1/8	181 1/2-5/8	:182 3/4	181 1/8	181 3/4-7/8

Table 12. OATS: Volume of trading, all futures combined, by markets
January 1951

Date	: Chicago Board of Trade	: Minneapolis Grain Exchange	: Other contract markets	: Total
1951 January	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday				
2	5,006	441	37	5,484
3	6,074	653	40	6,767
4	6,419	450	4	6,873
5	3,999	377	12	4,388
6	2,769	200	19	2,988
Sunday				
8	5,899	522	21	6,442
9	4,936	366	42	5,344
10	4,600	242	20	4,862
11	6,079	250	39	6,368
12	4,441	335	52	4,828
13	5,241	339	30	5,610
Sunday				
15	7,582	301	43	7,926
16	4,877	229	15	5,121
17	7,493	560	50	8,103
18	4,108	158	56	4,322
19	5,612	174	28	5,814
20	4,335	187	36	4,558
Sunday				
22	4,066	182	30	4,278
23	3,653	169	41	3,863
24	3,588	417	17	4,022
25	4,886	328	35	5,249
26	3,917	189	24	4,130
27	6,065	247	24	6,336
Sunday				
29	10,861	207	54	11,122
30	7,225	382	27	7,634
31	6,668	108	51	6,827
Total				
January 1951	140,399	8,013	847	149,259
December 1950	125,135	11,222	786	137,143
January 1950	42,395	6,125	432	48,952

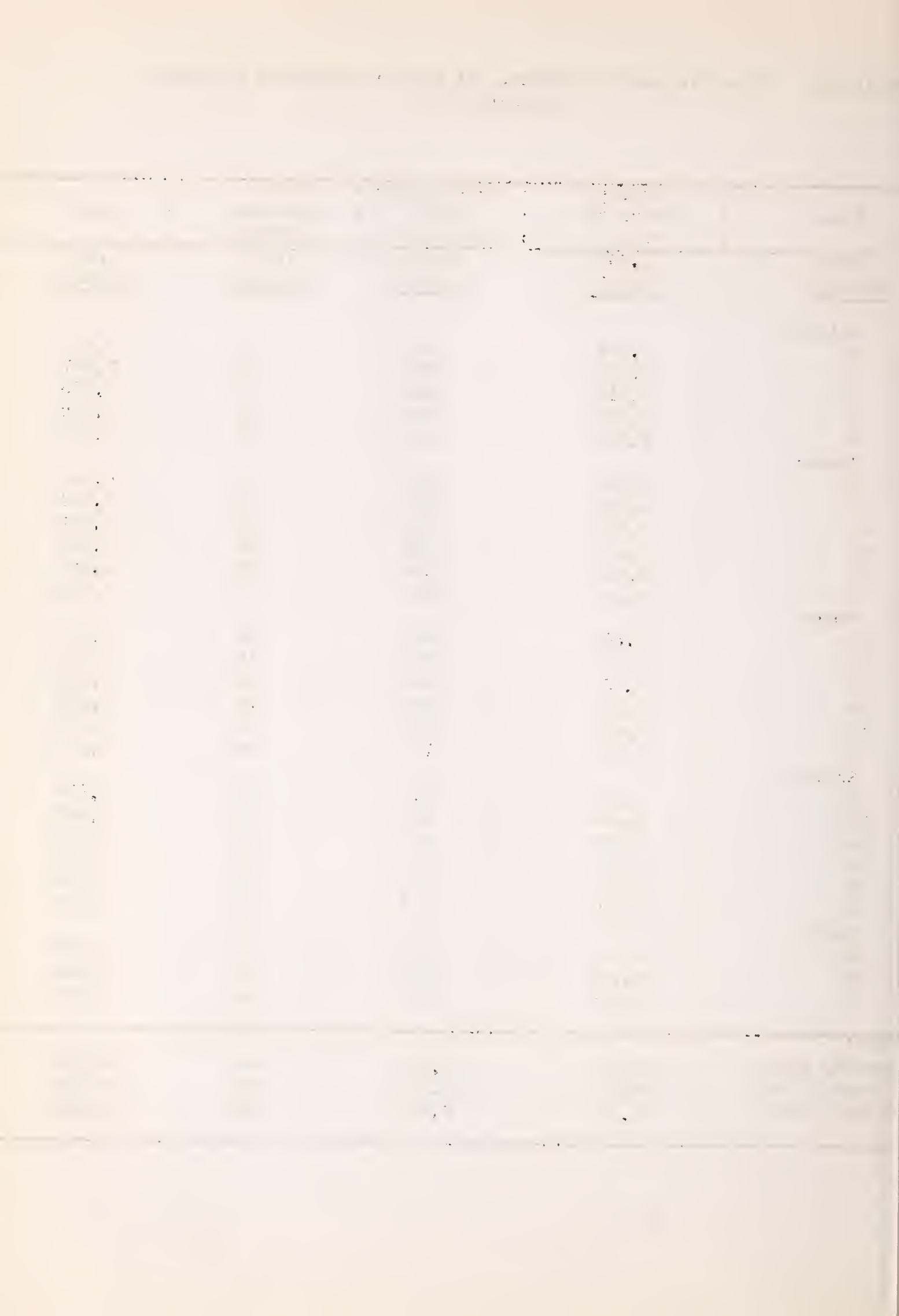


Table 13. OATS: Volume of trading, Chicago Board of Trade
January 1951

Date	Future					All futures
	March	May	July	September		
1951	1,000	1,000	1,000	1,000	1,000	
January	bushels	bushels	bushels	bushels	bushels	bushels
Holiday						
2	445	2,268	1,558	755		5,006
3	392	2,882	2,435	365		6,074
4	580	2,809	2,168	862		6,419
5	197	1,830	1,437	535		3,999
6	307	1,055	1,174	233		2,769
Sunday						
8	506	2,360	2,249	784		5,899
9	443	2,215	1,570	708		4,936
10	404	1,815	1,685	696		4,600
11	480	2,542	2,362	695		6,079
12	253	1,751	1,786	651		4,441
13	1,136	1,831	1,801	473		5,241
Sunday						
15	484	3,256	2,980	862		7,582
16	474	1,928	1,603	872		4,877
17	632	3,283	2,261	1,317		7,493
18	407	1,661	1,277	763		4,108
19	718	1,892	1,972	1,030		5,612
20	507	1,573	1,320	935		4,335
Sunday						
22	181	1,770	1,103	1,012		4,066
23	324	1,762	1,093	474		3,653
24	256	1,469	1,182	681		3,588
25	456	2,467	1,305	658		4,886
26	312	1,498	1,415	692		3,917
27	617	1,493	2,610	1,345		6,065
Sunday						
29	582	2,757	4,750	2,772		10,861
30	326	2,024	3,065	1,810		7,225
31	296	2,065	2,775	1,532		6,668
Total						
Jan. 1951	11,715	54,256	50,916	23,512		140,399
Dec. 1950	15,505	58,645	35,483	1,250		1/125,135
Jan. 1950	418	31,835	9,353	702		2/ 42,395

1/ Includes 14,252 (1950) December future

2/ Includes 87 December future

Table 14. OATS: Open contracts, all futures combined, by markets
January 1951

Date	: Chicago Board of Trade	: Minneapolis Grain Exchange	: Other contract markets	: Total
1951	1,000	1,000	1,000	1,000
January	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>
Holiday				
2	40,891	2,404	236	43,531
3	41,205	2,416	239	43,860
4	41,395	2,438	239	44,072
5	41,474	2,443	243	44,160
6	41,512	2,485	245	44,242
Sunday				
8	42,075	2,546	251	44,872
9	42,620	2,550	229	45,399
10	42,579	2,527	226	45,332
11	42,988	2,568	224	45,780
12	42,590	2,519	186	45,295
13	42,750	2,571	179	45,500
Sunday				
15	43,214	2,605	180	45,999
16	43,041	2,578	179	45,798
17	43,278	2,474	180	45,932
18	43,646	2,475	189	46,310
19	43,910	2,508	191	46,609
20	43,791	2,507	216	46,514
Sunday				
22	43,602	2,523	227	46,352
23	43,746	2,474	240	46,460
24	43,700	2,456	245	46,401
25	44,218	2,498	242	46,958
26	44,273	2,455	232	46,960
27	44,440	2,503	218	47,161
Sunday				
29	43,965	2,470	236	46,671
30	43,999	2,445	231	46,675
31	43,833	2,466	225	46,524

Table 15. OATS: Open contracts, Chicago Board of Trade
January 1951

Date	Future				All futures
	March	May	July	September	
1951 January	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>	<u>1,000 bushels</u>
Holiday					
2	5,882	19,912	13,654	1,443	40,891
3	5,755	19,546	14,284	1,620	41,205
4	5,567	19,147	14,632	2,049	41,395
5	5,541	19,120	14,574	2,239	41,474
6	5,460	19,112	14,692	2,248	41,512
Sunday					
8	5,498	19,085	15,056	2,436	42,075
9	5,440	19,166	15,395	2,619	42,620
10	5,481	19,039	15,071	2,988	42,579
11	5,384	19,168	15,200	3,236	42,988
12	5,327	19,027	15,102	3,134	42,590
13	5,510	19,036	14,998	3,206	42,750
Sunday					
15	5,354	19,255	15,121	3,484	43,214
16	5,208	19,311	14,932	3,590	43,041
17	5,015	19,374	15,099	3,790	43,278
18	4,952	19,338	15,288	4,068	43,646
19	4,751	19,372	15,652	4,135	43,910
20	4,441	19,173	15,800	4,377	43,791
Sunday					
22	4,393	18,837	15,666	4,706	43,602
23	4,445	18,925	15,493	4,883	43,746
24	4,351	18,792	15,611	4,946	43,700
25	4,315	19,082	15,799	5,022	44,218
26	4,308	18,968	15,829	5,168	44,273
27	4,224	18,716	16,104	5,396	44,440
Sunday					
29	4,025	18,072	15,763	6,105	43,965
30	3,886	17,688	15,832	6,593	43,999
31	3,773	17,354	15,671	7,035	43,833

Table 16. OATS: Daily closing prices, Chicago, Minneapolis and Winnipeg: and rate of exchange, Canadian Currency
January 1951

Date	1951 May future			Canadian Currency	
	Chicago	Minneapolis	Winnipeg		
	Board of Trade	Grain Exchange	Grain Exchange	Closing Quotation <u>2/</u>	
1951					
January	Cents	Cents	Cents <u>1/</u>	Percent	
Holiday:					
2	97 1/8-1/4	89 1/8	94	5 5/16	discount
3	98 3/8-1/2	90 3/8 b	95 5/8	4 5/8	"
4	98 1/8-1/4	90 3/8	94 7/8	4 5/8	"
5	97 7/8-98	89 5/8	94 3/8 b	4 1/2	"
6	97 1/8	88 5/8	---	---	
Sunday					
8	98 1/4-3/8	89 7/8	94 3/8	4 11/16	"
9	97 5/8-3/4	89 5/8	95 1/4 b	4 5/8	"
10	97 1/8-1/4	88 3/4	95 3/8	4 5/8	"
11	96 3/4-7/8	88 3/8 a	95	4 3/4	"
12	96 7/8-97	88 1/2 b	95 1/2	4 3/4	"
13	95 1/4-3/8	87 1/4	---	---	
Sunday					
15	95 3/4-7/8	87 3/4 b	93 7/8	4 15/16	"
16	94 1/8-1/4	86 1/2	92 3/4 b	4 13/16	"
17	95-95 1/8	86 7/8 a	93 5/8	4 3/4	"
18	95 1/8-1/4	87	93 7/8 b	4 7/8	"
19	96 1/4-3/8	88 1/8 a	94 5/8	4 7/8	"
20	97-97 1/8	88 1/2	---	---	
Sunday					
22	97-97 1/8	88 5/8	96 3/8	4 7/8	"
23	96 3/8-1/2	88 1/8 b	95 1/2	5	"
24	95 5/8-3/4	87 1/4 a	94 3/8	5 1/16	"
25	96-96 3/8	87 1/8 b	94 5/8 b	5 1/16	"
26	95 3/8-1/2	86 7/8 a	93 1/2 b	5 1/16	"
27	97 1/2-5/8	88 7/8	---	---	
Sunday					
29	98 5/8-7/8	89 7/8	96 1/2	5 1/16	"
30	98 7/8-99	90 3/8	97 1/4	5 1/16	"
31	98-98 1/4	89 5/8 a	97 3/8	5 1/16	"

1/ Quotations converted into U. S. Currency

2/ Basis for converting closing prices on foreign markets into U. S. value

NOTE: Canadian currency quotations furnished by a large Chicago bank.
Exchange rate not available on Saturdays, Chicago banks closed.

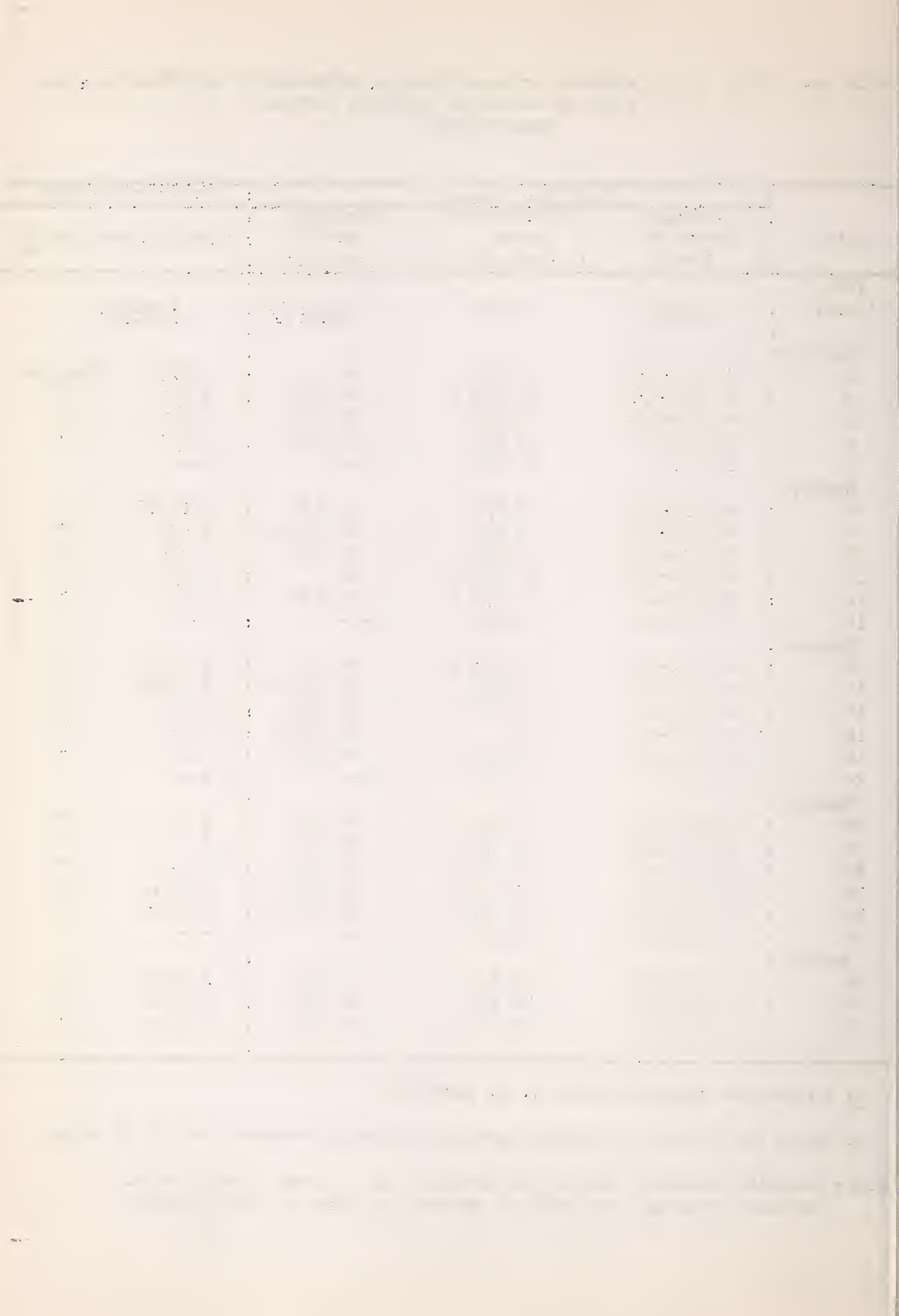


Table 17. OATS: High, low and closing prices, three principal futures, Chicago Board of Trade, January 1951

Date	1951 March future			1951 May future			1951 July future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1951									
January	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
Holiday:	:	:	:	:	:	:	:	:	:
2	:98 3/8	97	98 3/8	:97 1/4	96	97 1/8-1/4	:92 1/4	91 1/8	92-92 1/4
3	:99 3/8	98 1/2	99 1/4	:98 1/2	97 1/2	98 3/8-1/2	:93 1/2	92 3/8	93-93 1/8
4	:99 3/4	98 1/2	98 3/4	:99 1/4	98	98 1/8-1/4	:93 1/2	92 1/2	92 1/2-3/4
5	:99 1/8	98 1/8	98 1/2	:98 1/2	97 5/8	97 7/8-98	:92 7/8	91 3/4	92 1/4
6	:98 3/8	97 3/4	97 7/8	:97 1/2	97	97 1/8	:92 1/8	91 3/4	92
Sunday	:	:	:	:	:	:	:	:	:
8	:99	97 1/8	98 5/8-99	:98 1/2	96 1/2	98 1/4-3/8	:93	91 3/8	92 7/8-93
9	:99 3/8	98 1/8	98 1/8	:99	97 1/2	97 5/8-3/4	:93 3/8	92 3/8	92 3/8
10	:98 1/2	97 3/4	98	:97 7/8	97	97 1/8-1/4	:92 5/8	91 1/2	91 3/4
11	:98 3/8	97	97 5/8-3/4	:97 7/8	96	96 3/4-7/8	:92 3/8	90 1/2	91 1/4-3/8
12	:97 7/8	97	97 7/8	:97 1/8	96 1/4	96 7/8-97	:91 1/2	90 3/8	91 1/4
13	:97 3/4	95	95 1/2	:97	95 1/8	95 1/4-3/8	:91 1/2	89 3/4	89 3/4-7/8
Sunday	:	:	:	:	:	:	:	:	:
15	:96 1/4	94 1/2	96 b	:96	94 1/8	95 3/4-7/8	:90 5/8	88 3/4	90-90 1/8
16	:96	94 1/8	94 1/8	:96	94 1/8	94 1/8-1/4	:90 1/4	88 5/8	88 5/8
17	:95 1/4	93	95 1/4	:95 1/8	93	95-95 1/8	:89 3/8	87 1/2	89-89 1/8
18	:95 3/4	94 3/4	95 3/8	:95 1/2	94 1/2	95 1/8-1/4	:89 7/8	88 7/8	89 1/2
19	:96 7/8	95 1/8	96 3/4	:96 1/2	95	96 1/4-3/8	:91 1/4	89 1/2	91 1/8-1/4
20	:97 7/8	96 7/8	97 1/2	:97 3/8	96 1/2	97-97 1/8	:92 1/8	91 1/4	91 3/4-7/8
Sunday	:	:	:	:	:	:	:	:	:
22	:98 1/8	97 1/4	97 3/8 b	:97 3/4	96 3/4	97-97 1/8	:92 3/8	91 3/8	91 5/8-7/8
23	:97 3/4	96 1/2	96 3/4-7/8	:97 1/8	96 1/4	96 3/8-1/2	:91 3/4	90 5/8	90 7/8
24	:97	96 1/8	96 1/2	:96 5/8	95 5/8	95 5/8-3/4	:91	89 3/4	90-90 1/8
25	:99 5/4	95	99-99 3/4	:96 3/8	94 3/8	96-96 3/8	:91 3/4	89 1/8	91 5/8-3/4
26	:98	96 1/4	96 7/8	:96 5/8	95 1/8	95 3/8-1/2	:91 3/4	90 1/8	90 3/8-1/2
27	:99	98	98 5/8-7/8	:97 7/8	96 3/4	97 1/2-5/8	:93	91 1/2	92 5/8-3/4
Sunday	:	:	:	:	:	:	:	:	:
29	:99 3/4	98 3/8	98 3/4-7/8	:98 7/8	97 5/8	98 5/8-7/8	:95 1/4	93	94 5/8-7/8
30	:99 1/4	98 1/2	99-99 1/4	:99 1/8	98 3/8	98 7/8-99	:95 7/8	94 1/2	95 1/4-3/8
31	:99 1/4	98 1/4	98 1/4	:99	98	98-98 1/4	:95 1/4	94	94-94 1/8

Table 18. RYE: Volume of trading, all futures combined, by markets
January 1951

Date	: Chicago Board of Trade	: Minneapolis Grain Exchange	: Other contract markets	: Total
1951 January	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday				
2	2,735	80	12	2,827
3	3,990	119	24	4,133
4	4,758	75	55	4,888
5	3,032	100	37	3,169
6	2,457	103	10	2,570
Sunday				
8	3,617	111	58	3,786
9	3,829	152	136	4,117
10	3,347	51	67	3,465
11	3,494	66	85	3,645
12	2,740	66	85	2,891
13	4,092	92	71	4,255
Sunday				
15	4,358	101	14	4,473
16	2,783	53	10	2,846
17	4,080	132	4	4,216
18	1,970	88	13	2,071
19	2,689	78	5	2,772
20	1,967	42	11	2,020
Sunday				
22	3,550	64	46	3,660
23	1,835	44	16	1,897
24	2,672	227	16	2,915
25	2,944	164	3	3,111
26	1,794	30	2	1,826
27	3,038	86	24	3,148
Sunday				
29	4,308	194	36	4,540
30	4,504	62	---	4,566
31	3,503	97	56	3,656
Total				
January 1951	84,086	2,477	900	87,463
December 1950	47,639	2,707	244	50,590
January 1950	44,945	1,802	77	46,824

Table 19. RYE: Volume of trading, Chicago Board of Trade
January 1951

Date	Future			All futures
	May	July	September	
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
1951 January				
Holiday				
2	1,806	605	324	2,735
3	2,308	1,400	282	3,990
4	2,578	1,546	634	4,758
5	1,959	711	362	3,032
6	1,526	806	125	2,457
Sunday				
8	2,291	1,037	239	3,617
9	2,396	1,060	373	3,829
10	2,211	837	299	3,347
11	2,314	918	262	3,494
12	1,709	732	299	2,740
13	2,512	1,322	258	4,092
Sunday				
15	2,211	1,575	572	4,358
16	1,490	960	333	2,783
17	2,221	1,349	510	4,080
18	883	796	291	1,970
19	1,900	585	204	2,689
20	1,153	618	196	1,967
Sunday				
22	1,819	934	747	3,550
23	1,281	336	218	1,835
24	1,420	696	556	2,672
25	1,290	912	742	2,944
26	1,173	354	267	1,794
27	1,778	360	400	3,038
Sunday				
29	2,958	1,058	292	4,308
30	2,637	1,213	654	4,504
31	2,246	898	359	3,503
Total				
January 1951	50,070	24,218	9,798	84,086
December 1950	32,191	10,036	1,024	1/47,639
January 1950	30,420	11,337	3,132	2/44,945

1/ Includes 4,388 (1950) December future

2/ Includes 56 December future



Table 20. RYE: Open contracts, all futures combined, by markets
January 1951

Date	: Chicago : Board of : Trade	: Minneapolis : Grain : Exchange	: Other : contract : markets	: : :	Total
1951	1,000	1,000	1,000		1,000
<u>January</u>	<u>bushels</u>	<u>bushels</u>	<u>bushels</u>		<u>bushels</u>
Holiday					
2	14,857	807	87		15,751
3	15,233	787	92		16,112
4	16,147	776	56		16,979
5	16,349	806	63		17,218
6	16,423	818	53		17,294
Sunday					
8	16,417	850	83		17,350
9	16,572	827	89		17,488
10	16,894	841	63		17,798
11	16,981	840	88		17,909
12	17,185	852	53		18,090
13	17,229	850	54		18,133
Sunday					
15	17,300	837	64		18,201
16	17,331	831	54		18,216
17	17,512	821	54		18,387
18	17,587	835	64		18,486
19	17,619	840	64		18,523
20	17,285	827	73		18,185
Sunday					
22	17,276	815	90		18,181
23	17,532	809	88		18,429
24	17,471	759	82		18,312
25	17,786	742	85		18,613
26	17,554	742	87		18,383
27	16,955	753	91		17,799
Sunday					
29	16,487	757	101		17,345
30	16,501	757	101		17,159
31	16,455	738	73		17,266

Date	Patient's Name	Age	Sex	Occupation
Jan 1, 1900	John Doe	45	Male	Physician
Jan 15, 1900	Jane Smith	30	Female	Teacher
Feb 1, 1900	Robert Brown	25	Male	Student
Feb 15, 1900	Mary White	20	Female	Nurse
Mar 1, 1900	William Black	50	Male	Farmer
Mar 15, 1900	Elizabeth Green	40	Female	Homemaker
Apr 1, 1900	Thomas Grey	35	Male	Engineer
Apr 15, 1900	Sarah Hall	28	Female	Librarian
May 1, 1900	Charles King	18	Male	Student
May 15, 1900	Anna Lee	22	Female	Teacher
Jun 1, 1900	Frank Miller	42	Male	Merchant
Jun 15, 1900	Grace Wilson	38	Female	Homemaker
Jul 1, 1900	Henry Taylor	27	Male	Student
Jul 15, 1900	Lillian Adams	24	Female	Teacher
Aug 1, 1900	George Baker	55	Male	Farmer
Aug 15, 1900	Helen Clark	32	Female	Homemaker
Sep 1, 1900	James Evans	21	Male	Student
Sep 15, 1900	Margaret Foster	29	Female	Teacher
Oct 1, 1900	Richard Hall	48	Male	Merchant
Oct 15, 1900	Bertha King	36	Female	Homemaker
Nov 1, 1900	Albert Lee	19	Male	Student
Nov 15, 1900	Evelyn Miller	23	Female	Teacher
Dec 1, 1900	William Taylor	52	Male	Farmer
Dec 15, 1900	Alice Wilson	34	Female	Homemaker

Table 21. RYE: Open contracts, Chicago Board of Trade
January 1951

Date	Future			All futures
	May	July	September	
1951 January	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
Holiday				
2	10,240	3,871	746	14,857
3	10,004	4,343	886	15,233
4	10,089	5,001	1,057	16,147
5	10,066	5,134	1,149	16,349
6	10,039	5,233	1,151	16,423
Sunday				
8	9,919	5,264	1,234	16,417
9	9,986	5,303	1,283	16,572
10	10,043	5,459	1,392	16,894
11	10,084	5,499	1,398	16,981
12	10,037	5,652	1,496	17,185
13	10,065	5,634	1,530	17,229
Sunday				
15	10,124	5,525	1,651	17,300
16	10,208	5,493	1,630	17,331
17	10,131	5,633	1,748	17,512
18	10,131	5,716	1,740	17,587
19	10,178	5,714	1,727	17,619
20	10,145	5,494	1,646	17,285
Sunday				
22	9,990	5,410	1,876	17,276
23	10,183	5,441	1,908	17,532
24	10,076	5,376	2,019	17,471
25	10,278	5,467	2,041	17,786
26	10,100	5,473	1,981	17,554
27	9,464	5,427	2,064	16,955
Sunday				
29	9,244	5,252	1,991	16,487
30	9,381	5,005	1,915	16,301
31	9,554	4,958	1,943	16,455

Table 22. RYE: Daily closing prices at Chicago, Minneapolis and Winnipeg
January 1951

		1951 May future				
Date	:	Chicago	:	Minneapolis	:	Winnipeg
	:	Board of	:	Grain	:	Grain
	:	Trade	:	Exchange	:	Exchange
1951						
January		Cents		Cents		Cents 1/
Holiday						
2		175 3/4-76		174 1/4 b		173 1/8 b
3		179 1/8		177 1/4 a		176
4		177 1/4-1/2		175 3/4 a		175 1/4
5		178 1/2		176 7/8 b		177 7/8
6		176 1/4-1/2		174 1/4 b		---
Sunday						
8		180 1/4-1/2		177 5/8 b		178 1/8
9		179 3/4-80		177 1/4		181 1/8
10		177 1/2-78		175 3/8 a		180 5/8 b
11		178 1/2-3/4		176 7/8 b		179 5/8
12		177 3/4-78		176 a		181 3/8
13		173 3/4-74		172 1/4		---
Sunday						
15		176		173 1/2 b		178 1/2
16		173 3/4		171 a		175 1/2
17		174		171 3/4 a		176 7/8
18		174 1/2-3/4		171 7/8 a		176 1/8 b
19		176 1/4		173 3/4 b		178 7/8
20		178 1/8-1/4		175 1/2 a		---
Sunday						
22		178-78 1/4		175 3/8 b		184 1/8
23		177-77 1/8		174 3/8 b		181 1/4
24		175 1/2-5/8		174 3/8		178 3/4
25		175 1/4-1/2		173 3/4 b		179 1/4
26		175 1/4-3/8		173 b		177 3/8 b
27		179 1/2-3/4		178 a		---
Sunday						
29		183 1/2		180 3/8 b		184 1/2
30		183 3/4-84		181 5/8 b		185 1/2
31		181 1/4		179 3/8		182 3/4 a

1/ Quotations converted into U. S. currency.

Note: Exchange rate not available on Saturdays, Chicago banks closed.

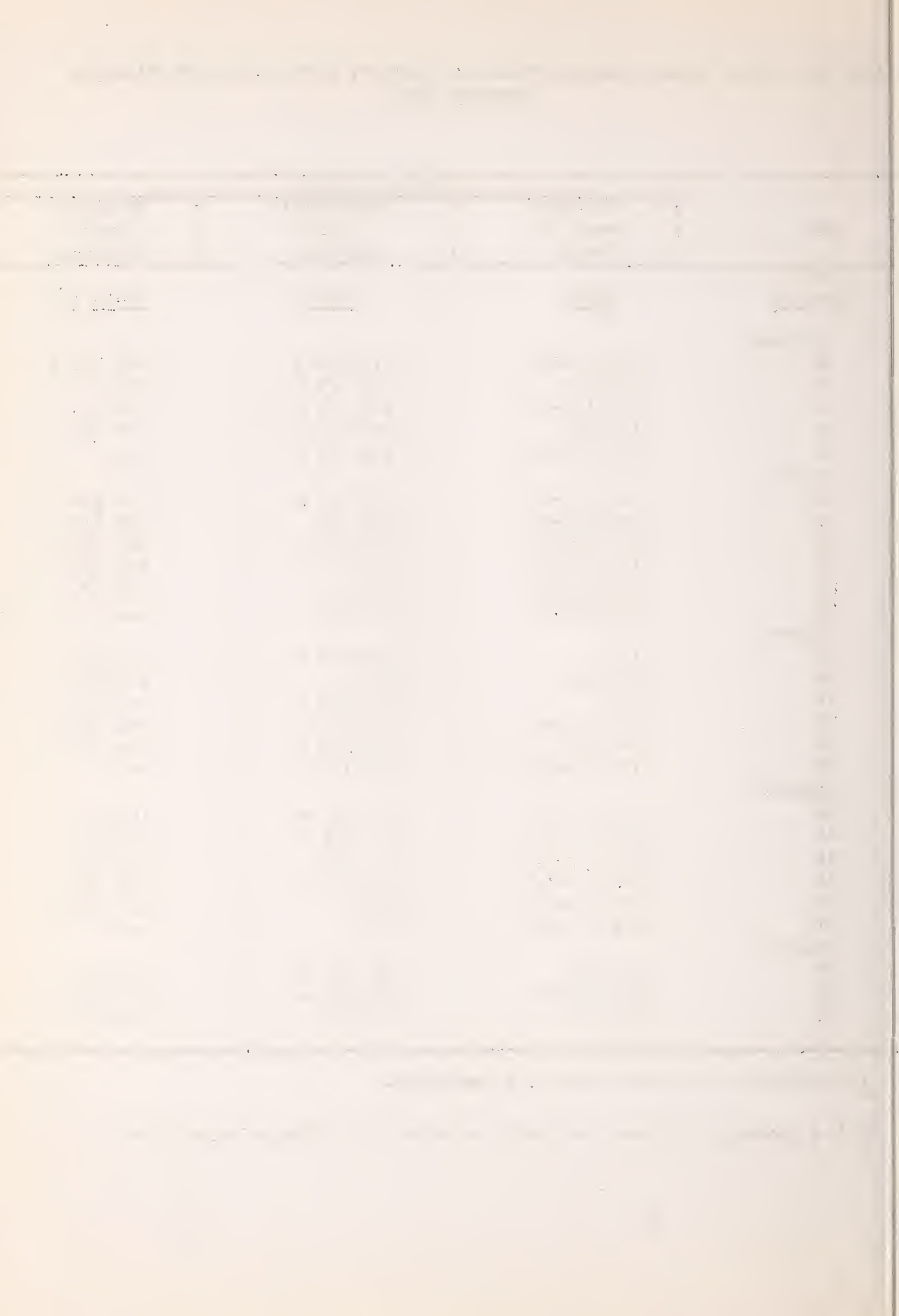


Table 23 RYE: High, low and closing prices, three principal futures, Chicago Board of Trade, January 1951

Date	1951 May future			1951 July future			1951 September future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1951									
January	:Cents	Cents	Cents	:Cents	Cents	Cents	:Cents	Cents	Cents
Holiday:									
2	:176	172	175 3/4-76	:179	174 1/2	179	:181 1/4	176 3/4	181-81 1/4
3	:179 5/8	176 1/2	179 1/8	:182 5/8	179 3/4	181 1/2	:184	181 7/8	183 b
4	:180 3/4	177 1/4	177 1/4-1/2	:183 1/2	180	180-80 1/4	:185 1/2	181 1/4	181 1/4 a
5	:179	176 1/2	178 1/2	:182	179 1/4	181 1/4-1/2	:184	180 3/4	183 1/4 a
6	:178	176	176 1/4-1/2	:180 3/4	178 3/4	179	:182 1/2	181	181 1/4
Sunday									
8	:180 1/2	175 1/2	180 1/4-1/2	:183	178 3/4	183	:184 3/4 b	180 1/2	184 3/4 b
9	:182 1/2	179 1/4	179 3/4-80	:185	181 3/4	182 1/4	:187 1/4	183 3/4	184 1/4-1/2
10	:180 1/2	177 1/4	177 1/2-78	:183	179 3/4	180	:184 1/2	181 1/2	182 1/4
11	:180	176 1/4	178 1/2-3/4	:182	178 3/4	181 1/4-3/8	:184	181	183 a
12	:178 3/4	176 1/4	177 3/4-78	:181 3/4	178 7/8	180 1/4	:183 1/4	181	182 3/4
13	:178 3/4	173 1/2	173 3/4-74	:181	175 1/2	176 1/2	:183 3/8	177 3/4	178 1/2-79
Sunday									
15	:176	172 1/2	176	:179	175	179	:181	177 1/4	180 3/4-81
16	:175 1/2	173 3/4	173 3/4	:178 1/4	176 1/2	176 1/2	:180 1/2	178	178-78 1/2
17	:174 1/2	171	174	:177	173 1/2	176 1/2-3/4	:179	175 3/4	178 1/2-3/4
18	:175 1/2	174	174 1/2-3/4	:177 7/8	176 1/2	177-77 1/4	:179 3/4	178 1/2	179 1/2
19	:176 3/4	174 1/2	176 1/4	:179 1/4	176 3/4	178 3/4-79	:181 1/4	179 1/4	181
20	:178 1/2	176 3/4	178 1/8-1/4	:180 7/8	178 3/4	180 1/2	:183 1/4	181 3/4	182 7/8
Sunday									
22	:179 3/4	177 1/2	178-78 1/4	:182	179 1/2	179 3/4-80	:184	180 1/2	181 3/4
23	:178 1/4	176 5/8	177-77 1/8	:180	178 3/4	179-79 1/8	:182 1/4	181	181 1/2
24	:177 1/2	175	175 1/2-5/8	:179 1/2	177	177 1/2	:181 1/2	179	179 3/4
25	:175 1/2	173 1/2	175 1/4-1/2	:177 1/2	175	177 1/2	:179 1/2	177	179 1/2
26	:176 1/2	174 3/8	175 1/4-3/8	:178 1/2	176 1/2	177 3/8	:180 1/2	178 3/8	179 1/4
27	:182	178 1/2	179 1/2-3/4	:182 1/4	180 1/4	181 1/2	:185	183	183 3/4 a
Sunday									
29	:184	179 3/4	183 1/2	:185	181 3/4	184 5/8-85	:186 3/4	184	186 1/2
30	:185	182 3/4	183 3/4-84	:186	184 1/4	185 3/4	:188 1/2	186 1/4	187 1/2
31	:184	180	181 1/4	:186	182 3/4	183 1/2	:187 3/4	185 1/4	185 1/4

Table 24. SOYBEANS: Volume of trading, Chicago Board of Trade
January 1951

Date	Future					All futures
	January	March	May	July	September	
1951	1,000	1,000	1,000	1,000	1,000	1,000
January	bushels	bushels	bushels	bushels	bushels	bushels
Holiday						
2	2,758	2,919	2,922	2,111		10,710
3	1,618	3,056	4,836	2,373		11,883
4	1,422	3,606	4,123	1,794		10,945
5	1,360	2,555	3,286	1,114		8,315
6	1,104	1,824	2,127	855		5,910
Sunday						
8	1,290	3,398	5,440	1,979		12,107
9	2,209	4,560	4,268	1,752		12,789
10	1,126	2,746	4,412	2,040		10,324
11	733	3,614	4,577	1,794		10,718
12	498	2,671	3,938	1,520		8,627
13	369	2,277	3,545	1,305		7,496
Sunday						
15	501	2,189	3,889	1,648		8,227
16	500	3,582	6,601	2,033		12,716
17	371	4,310	6,241	2,208		13,130
18	270	1,863	4,686	1,297		8,116
19	645	4,774	6,393	2,857		14,669
20	386	2,036	3,402	1,356		7,180
Sunday						
22	523	2,538	4,359	1,442		8,862
23	1,313	2,387	3,401	1,228		8,829
24	---	2,275	4,102	2,514	735	9,626
25	---	2,273	4,998	1,786	477	9,534
26	---	2,081	4,049	1,522	232	7,884
27	---	1,882	3,738	1,330	672	7,672
Sunday						
29	---	2,168	2,420	1,320	572	6,480
30	---	1,907	2,793	1,360	542	6,602
31	---	1,992	4,051	2,132	738	8,913
Total						
Jan. 1951	18,996	71,923	108,647	44,670	3,968	248,264
Dec. 1950	70,652	67,807	91,940	36,184	---	266,583
Jan. 1950	---	94,685	92,586	30,957	---	1/225,994

1/ Includes 7,766 November future.

NOTE: Trading in soybeans on the Chicago Board of Trade during January 1951 amounted to approximately 97 percent of all trading in this commodity.

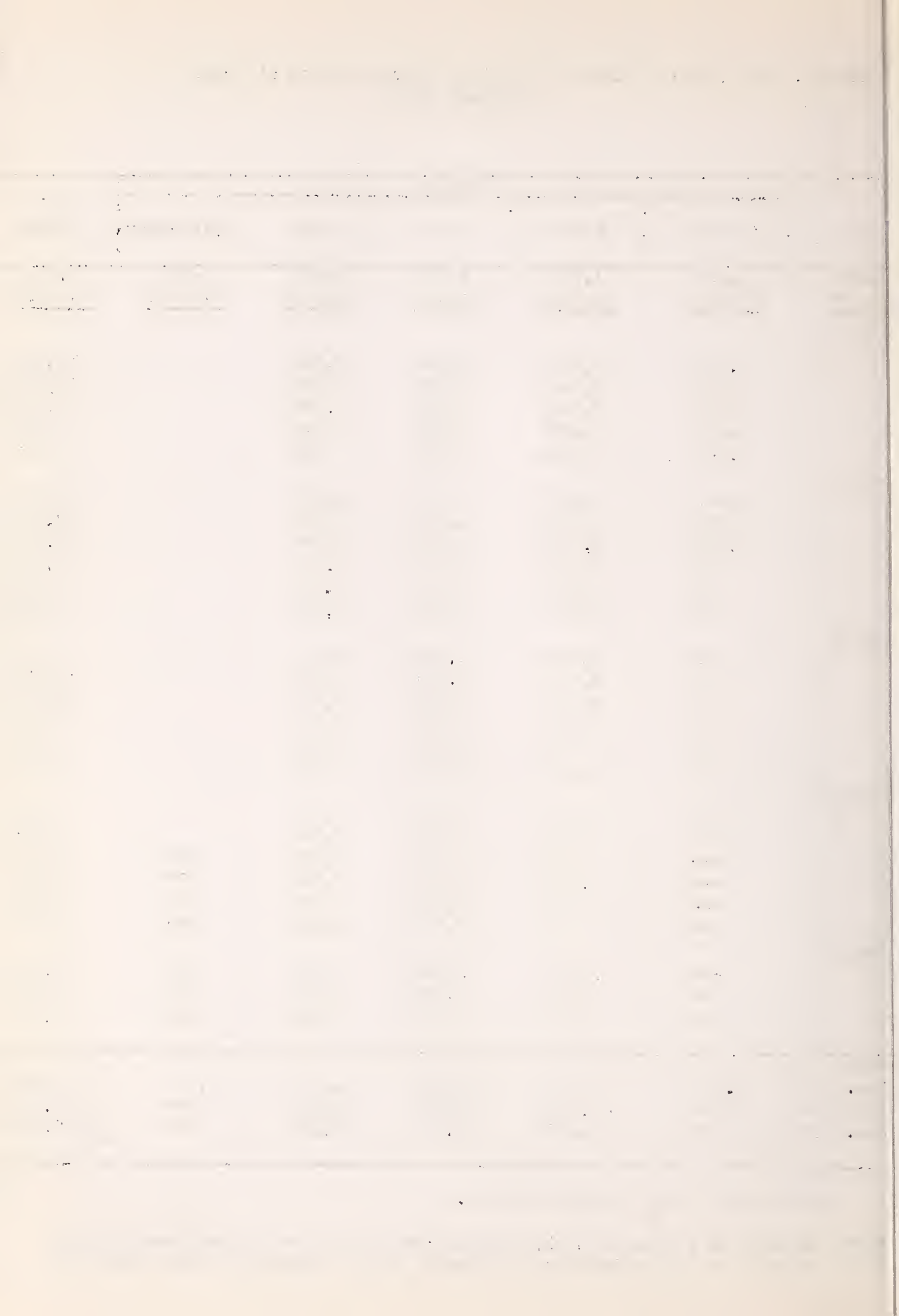


Table 25. SOYBEANS: Open contracts, Chicago Board of Trade
January 1951

Date	Future					All futures
	January	March	May	July	September	
1951	1,000	1,000	1,000	1,000	1,000	1,000
January	bushels	bushels	bushels	bushels	bushels	bushels
Holiday						
2	6,162	13,270	15,862	13,334		48,628
3	5,192	12,874	15,464	13,278		46,808
4	4,502	12,111	15,186	13,299		45,098
5	3,991	12,017	15,252	13,096		44,356
6	3,662	11,790	14,957	13,020		43,429
Sunday						
8	3,259	11,469	15,031	12,720		42,479
9	3,484	11,504	15,011	12,694		42,693
10	2,727	11,358	15,084	12,408		41,577
11	2,442	11,360	15,077	12,515		41,394
12	2,337	11,074	15,172	12,617		41,200
13	2,297	10,983	15,108	12,776		41,164
Sunday						
15	2,166	10,942	15,403	12,973		41,489
16	2,069	10,504	15,879	13,048		41,500
17	1,776	10,256	16,176	13,018		41,326
18	1,740	10,195	16,225	12,986		41,146
19	1,520	9,627	16,396	12,965		40,508
20	1,443	9,390	16,459	12,818		40,116
Sunday						
22	1,134	9,133	16,197	12,774		39,238
23	430	8,804	16,184	12,981		38,399
24	172	8,546	16,241	12,683	523	38,165
25	42	8,453	16,029	12,553	694	37,771
26	42	8,001	15,860	12,299	770	36,972
27	42	7,982	15,609	12,288	1,053	36,974
Sunday						
29	42	7,258	15,312	12,243	1,311	36,166
30	---	6,833	15,203	12,271	1,443	35,750
31	---	6,516	14,702	12,154	1,634	35,006

NOTE: Open contracts in Soybeans on the Chicago Board of Trade during the month of January 1951, accounted for over 99 percent of all futures contracts outstanding in this commodity.

Table 26. SOYBEANS: High, low and closing prices, three principal futures, Chicago Board of Trade, January 1951

Date	1951 January future			1951 March future			1951 May future		
	:High	Low	Closing	:High	Low	Closing	:High	Low	Closing
1951 :	:	:	:	:	:	:	:	:	:
January:Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents	Cents
:	:	:	:	:	:	:	:	:	:
Holiday:									
2	:315 1/4	312	314-14 1/2	:317 1/2	315	316-16 1/4	:317 1/2	315 1/4	316 1/4-1/2
3	:316 3/4	314	315 3/4-16	:319	316 1/4	317 3/4-18	:319 1/2	316 1/2	318 1/4
4	:317 1/2	314 3/4	314 3/4	:319 1/2	316 5/8	316 3/4-17	:320	317	317 1/4-1/2
5	:314 3/4	312 3/4	314 1/2	:317 1/2	315 1/4	317-17 1/4	:318 1/4	315 3/4	318
6	:313 1/2	311	311	:316 1/2	314 1/4	314 1/4-1/2	:317 1/4	315	315 1/2
Sunday :				:			:		
8	:315	309	314 3/4-15	:318 1/4	312 1/2	318-18 1/4	:319 3/4	313 3/4	319 1/2-3/4
9	:316 1/2	312 1/2	313 1/4-1/2	:320	316	317 1/4-1/2	:321 1/2	318	319-19 1/4
10	:314 1/4	311 1/2	311 1/2-12 1/4	:318	314 1/2	315 1/4-1/2	:320	316	316 1/2-17
11	:314 1/4	309 7/8	312 1/4-1/2	:317 1/4	313	316 1/4-1/2	:318 7/8	315	318-18 1/4
12	:314 1/4	311 1/2	313 1/2	:317 3/4	314 1/2	316 7/8-17	:319	316	318-18 1/4
13	:314 3/4	312	312	:317 7/8	314 3/8	314 3/4-15	:319 1/4	315 1/2	316 1/4
Sunday :				:			:		
15	:314	311 1/2	314	:317	314 1/4	316 3/4-17	:319	315 1/4	318 3/4-19
16	:315 3/4	311 3/4	313 3/4	:318 1/4	314 3/4	316 1/2-3/4	:320 1/2	316 3/4	318 1/2-19
17	:316	312	316	:319 1/2	314 1/4	319-19 1/2	:321 1/2	316	321 1/4-1/2
18	:317	315	316 1/2	:319 3/4	317 3/4	319-19 1/4	:322	319 1/4	321 1/4-1/2
19	:321 1/4	317	320 1/2-21	:324	319 1/2	323 3/4-24	:325 3/4	321 1/2	325 1/4-1/2
20	:322 1/2	321	322-22 1/4	:325 1/4	323 3/4	324 1/4-1/2	:327 1/4	325 1/2	325 3/4-26
Sunday :				:			:		
22	:323 1/2	321 1/4	322	:326 1/4	323 1/2	323 3/4-24	:328 1/4	324 1/4	325 1/2
23	:324	321 1/4	321 3/4-24	:325 3/4	323 1/2	325-25 1/4	:327 1/4	325	326 3/4-27
24	:---	---	---	:325 1/4	320 1/2	322-22 1/4	:327	322 1/2	323 3/4-24
25	:---	---	---	:320 1/4	317 3/4	319 3/4-20	:322	319	321 1/2-3/4
26	:---	---	---	:322	319	320 3/4-21	:323 3/4	320 3/4	323 1/4-1/2
27	:---	---	---	:328	324 1/2	324 1/2-3/4	:329 1/2	325 1/2	327 1/8-1/2
Sunday :				:			:		
29	:---	---	---	:326 1/2	324 1/4	325 3/4-26	:328 3/4	326 1/4	328 1/4-1/2
30	:---	---	---	:330	324 1/2	329 3/4-30	:332	327	331 3/4-32
31	:---	---	---	:334 1/2	328 1/2	330-30 1/2	:336 3/4	330 1/4	332-32 1/2

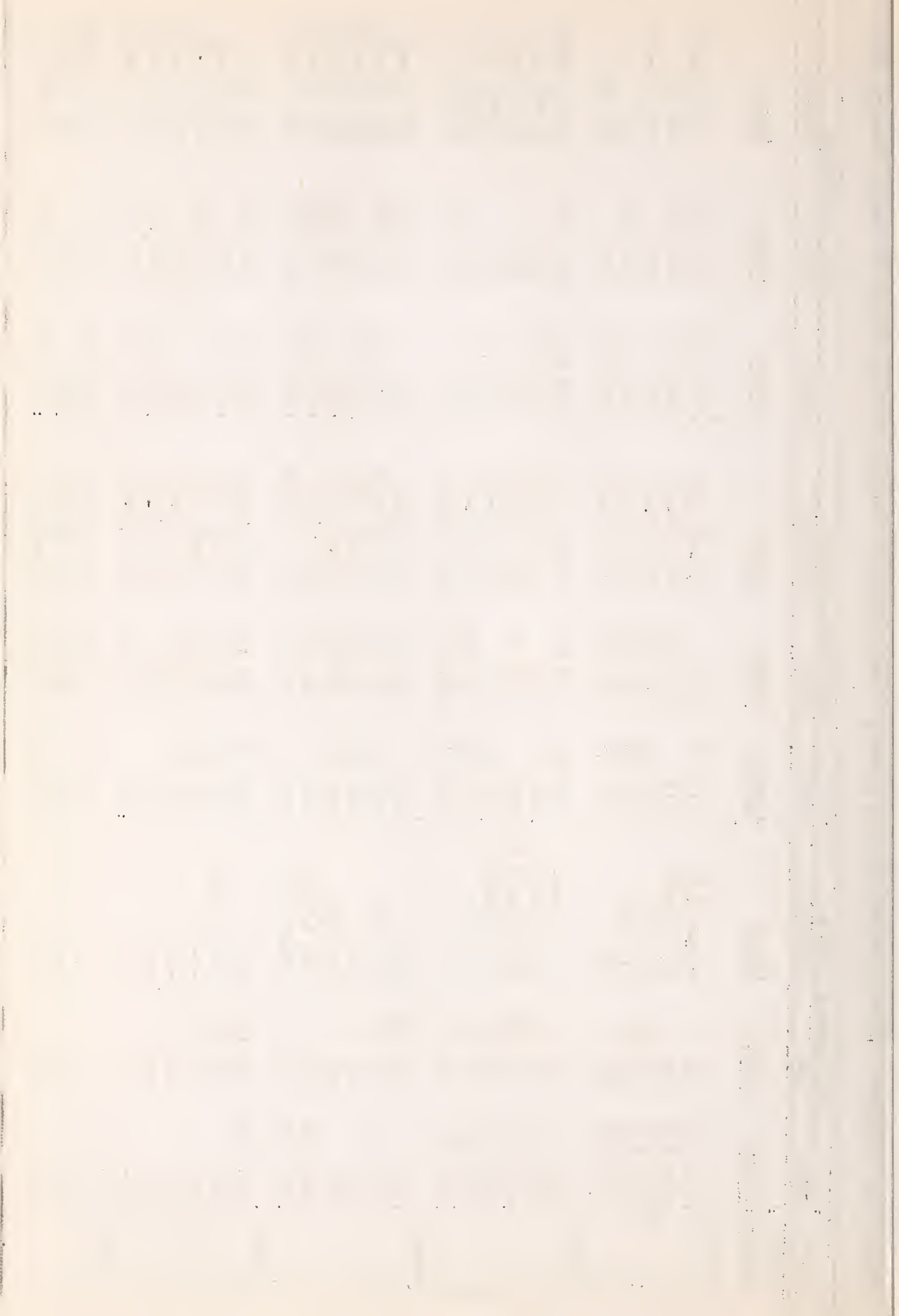
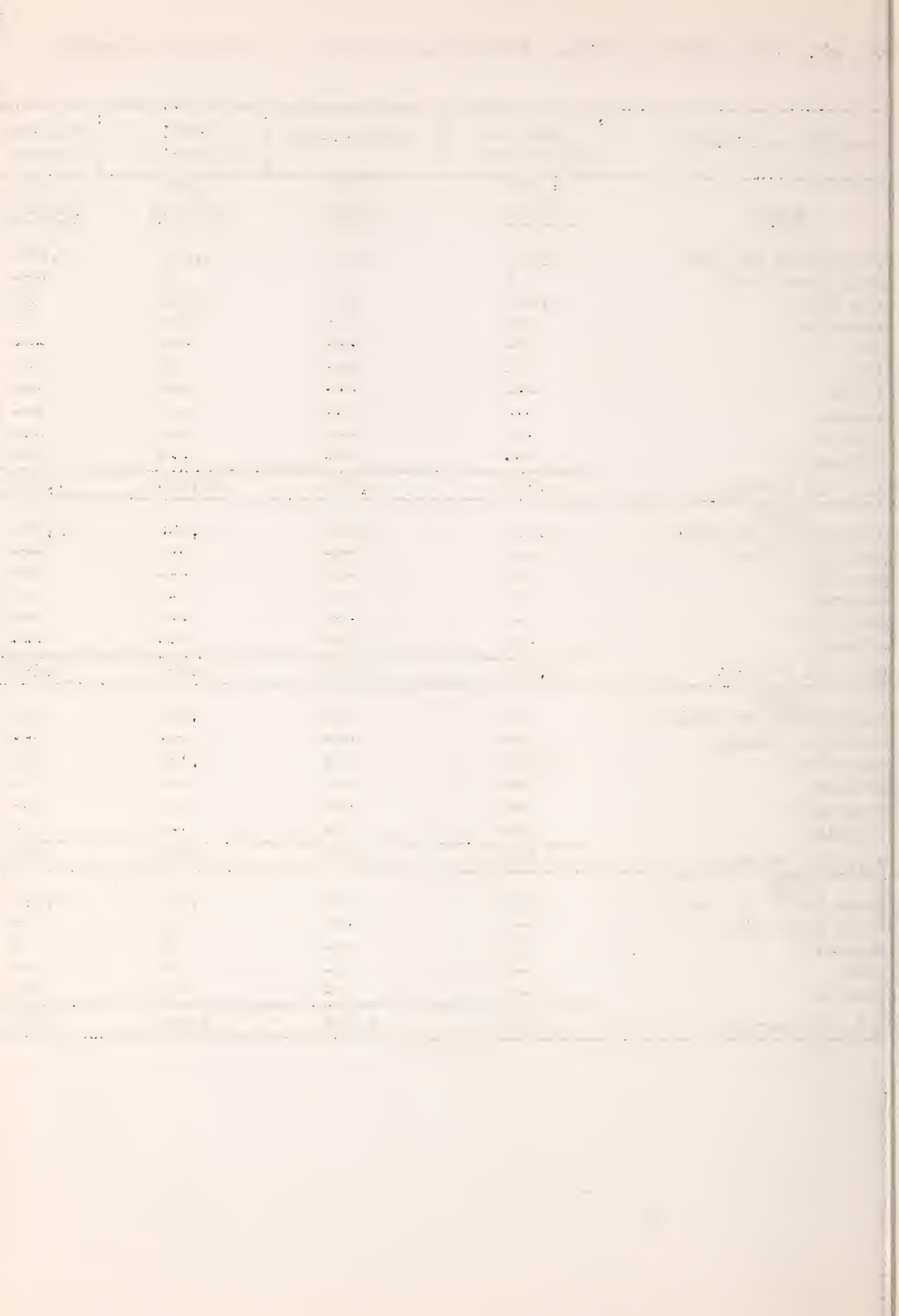


Table 27. 1950 DECEMBER FUTURE: Deliveries of grain on all contract markets

Commodity and Market	Initial Deliveries	Redeliveries	Total Deliveries	Notices Passed
	1,000 bushels	1,000 bushels	1,000 bushels	1,000 bushels
<u>WHEAT</u>				
Chicago Board of Trade	2,687	4,569	7,256	1,682
Chicago Open Board	1	2	3	---
Kansas City	2,699	214	2,913	30
Minneapolis	476	236	712	97
Duluth	---	---	---	---
Seattle	10	---	10	---
Portland	---	---	---	---
Milwaukee	---	---	---	---
St. Louis	---	---	---	---
San Francisco	---	---	---	---
Total, all markets	5,873	5,021	10,894	1,809
<u>CORN</u>				
Chicago Board of Trade	2,485	2,010	4,495	1,495
Chicago Open Board	---	---	---	---
Kansas City	---	---	---	---
Milwaukee	---	---	---	---
Minneapolis	---	---	---	---
St. Louis	---	---	---	---
Total, all markets	2,485	2,010	4,495	1,495
<u>OATS</u>				
Chicago Board of Trade	742	859	1,601	147
Chicago Open Board	---	---	---	---
Minneapolis	2,255	882	3,137	116
Milwaukee	---	---	---	---
Kansas City	---	---	---	---
St. Louis	---	---	---	---
Total, all markets	2,997	1,741	4,738	263
<u>RYE</u>				
Chicago Board of Trade	3,917	2,399	6,316	2,018
Chicago Open Board	---	---	---	---
Minneapolis	11	---	11	3
Duluth	---	---	---	---
Milwaukee	---	---	---	---
Total, all markets	3,928	2,399	6,327	2,021



United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
J. M. Mehl, Administrator

Field Offices

Chicago 4, Illinois

George Livingston, In charge
Room 1200, Board of Trade Building
141 West Jackson Boulevard

Kansas City 6, Missouri

L. E. Wolf, In charge
854 Board of Trade Building

Minneapolis 15, Minnesota

Joseph B. Withers, In charge
510 Grain Exchange Building

New Orleans 12, Louisiana

W. D. Espy, In charge
Room 306, New Orleans Cotton
Exchange Building

New York 4, New York

George H. Baston, In charge
Room 602, New York Cotton
Exchange Building

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Los Angeles Grain Exchange
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade
Merchant's Exchange of St. Louis

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Merchants' Exchange
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchanges, Inc.

